



ARKANSAS REAL ESTATE COMMISSION

612 South Summit Street
Little Rock, AR 72201-4701
(501) 683-8010

Website www.arec.arkansas.gov

APPLICATION FOR REGISTRATION OF A TIME-SHARE PLAN

Attach additional sheets if necessary.

1. Furnish the following information concerning the Developer:

Name: _____

Principal Office Address: _____

On-Site Address (if different from above): _____

Name of Responsible Person(s) for Contact Purposes: _____

Telephone Number: (_____) _____

Email/Website: _____ / _____

Name of Time-Share Plan: _____

Which describes the type of Plan: (Check the following)

Single Site

Multi-Site

Specific time-share interest

Non-specific time-share interest

Other: _____

2. Attach a complete copy of the Public Offering Statement pursuant to Arkansas Code Ann. §18-14-404.
3. Give a complete legal description of all real estate included in the time-share plan.
4. Furnish a brief description of the time-share property which is the subject of this registration.
5. Specify the type of time-share interest: Estate Use
6. Attach copies of all time-share instruments pursuant to Arkansas Code Ann. §18-14-302 or §18-14-305, whichever is applicable.
7. Attach a copy of the architect's drawings, recorded plat, or other information showing the layout of all units in the project.

8. State with which requirements of Arkansas Code Ann. §18-14-204 (b) the Developer will comply, if the time-share property units are in a condominium development or other common interest subdivision.
9. Attach a current financial statement that is certified by a Certified Public Accountant or a Registered Public Accountant who shall state that in his/her opinion the financial statement presents fairly the financial position of the Developer or the entity for which the certification is rendered.
10. Provide an Attorney's Opinion or Title Insurance Policy identifying Developer's ownership interest to the property, and identifying all mortgages, liens, encumbrances, or exceptions to Developer's ownership interest. If any mortgage, lien, or other encumbrance on Developer's ownership interest is not fully explained in the Attorney's Opinion of Title, and/or a Title Insurance Policy, attach a copy of it.
11. Advise concerning with which requirements of Arkansas Code Ann. §18-14-410 the Developer will comply if the property is subject to blanket encumbrances and/or liens.
12. Provide a complete disclosure of the time-share management plan pursuant to Arkansas Code Ann. §18-14-303 or §18-14-306, whichever is applicable.

If there is a Developer Control Period, provide the information required by Arkansas Code Ann. §18-14-304.

13. Furnish the following information concerning registration of Acquisition Agent, Broker, Managing Agent, and Exchange Agent pursuant to Arkansas Code Ann. §18-14-202.

(a) ACQUISITION AGENT:

- (I) Name: _____
- (II) Principal Office Address: _____

- (III) Telephone Number: _____
- (IV) Email Address: _____
- (V) Name of Responsible Managing Employee: _____
- (VI) Bond

(b) BROKER:

- (I) Name: _____
- (II) Principal Office Address: _____

- (III) Telephone Number: _____
- (IV) Email Address: _____
- (V) Name of Supervising Broker: _____
- (VI) Attach a list of all Sales Agents licensed with the firm.
- (VII) Provide the name and address of the bank or other institution where the Escrow Account required by Arkansas Code Ann. §18-14-407 (a) is established:

- (VIII) Bond

- (c) MANAGING AGENT:
- (I) Name: _____
 - (II) Principal Office Address: _____
 - (III) Telephone Number: _____
 - (IV) Email Address: _____
 - (V) Name of Responsible Managing Employee: _____
 - (VI) Bond

- (d) EXCHANGE AGENT:
- (I) Name: _____
 - (II) Principal Office Address: _____
 - (III) Telephone Number: _____
 - (IV) Email Address: _____
 - (V) Name of Responsible Managing Employee or the person to whom any contact is to be made: _____

- (e) Are the Acquisition Agent, Broker, or Managing Agent under the control of a subsidiary or an affiliate of the Developer? Yes No

- (I) If yes, the Bond may be consolidated and reduced to Fifty Thousand Dollars (\$50,000.00).

14. Are you accepting reservations? Yes No

- (a) If yes, provide the location of the Escrow Account required by Arkansas Code Ann. §18-14-202 (a):

15. Is the time-share plan “substantially complete” as defined in Arkansas Code Ann. §18-14-408(b)? Yes No

- (a) If no, advise concerning with which requirement of Arkansas Code Ann. §18-14-408(a) the Developer will comply to ensure completion of the time-share project. (Provide documentation.)

16. Attach a copy of all contracts, notes, mortgages, agreements, deeds, and any other documents to be used in effectuating the transfer of title to the time-share interval purchaser.

17. FEES:
 The Application for Registration shall be accompanied by a fee of Seven Hundred and Fifty Dollars (\$750.00).

Amount of fee enclosed: \$ _____

Submitted By: _____

 (Name and Title)

_____ Date _____

 (Signature)