

Arkansas Real Estate Commission
2027 Required CE Course:

RESPA: Are You Compliant?

Learning Objectives:

- Licensees will define and explain the RESPA law, its origins, and purposes.
    - Licensees will identify Arkansas Real Estate Laws and Commission Regulations related to RESPA.
- Licensees will compare and contrast improper payments, considerations, prizes, gifts, services and other things of value from settlement service providers versus payments for actual services rendered, and how to differentiate one from the other in everyday real estate scenarios.
- Licensees will describe and discuss Affiliated Business Arrangements (AfBAs) and how these are affected by the RESPA law.
- Licensees will list and describe principles of escrow account management that are RESPA-compliant.
- Licensees will identify red flags that may be RESPA violations and explain how to address them.
- Licensees will be familiar with landmark enforcement actions related to RESPA as well as the lessons gleaned from the proceedings.
- Licensees will understand how the Sherman Anti-Trust Act applies to real estate.

NICHE-MARKET SPECIALTY CE COURSE
Required 2027

- Allowed for licensees where RESPA is not pertinent to their area of specialization
- Course learning objectives would apply to the legal and ethical regulations of the market served, and apply license law in federal and state “anti-kickback” statutes, and fiduciary duty frameworks
- Specialty course will not be taken by any licensee who engages in any transaction that is affected by RESPA
- Executive Director will approve the course specialty submission, with restricted, specific offerings for those licensees not engaged in the residential real estate market